



**KARAMBUNAI CORP BHD (6461-P)**

**Condensed Statement of Comprehensive Income  
For Financial Period Ended 31 December 2013**  
(The figures have not been audited.)

	Current quarter ended <u>31/12/2013</u> RM'000	Preceding year corresponding quarter ended <u>31/12/2012</u> RM'000	Current year-to-date ended <u>31/12/2013</u> RM'000	Preceding year-to-date ended <u>31/12/2012</u> RM'000
Revenue	48,305	22,440	136,018	63,993
Cost of sales	(31,989)	(11,823)	(97,712)	(36,693)
Gross profit	16,316	10,617	38,306	27,300
Other income	930	375	3,576	60,488
Operating expenses	(30,782)	(14,696)	(65,071)	(44,104)
(Loss) / profit from operations	(13,536)	(3,704)	(23,189)	43,684
Finance costs	(732)	(4,762)	(1,909)	(17,474)
(Loss) / profit before tax	(14,268)	(8,466)	(25,098)	26,210
Income tax expense	(3,224)	(358)	(9,117)	(400)
(Loss) / profit for the period	(17,492)	(8,824)	(34,215)	25,810
Other comprehensive income				
- Foreign currency translation differences	(177)	(54)	(181)	-
Total comprehensive income for the period	(17,669)	(8,878)	(34,396)	25,810
(Loss) / profit attributable to :-				
Owners of the parent	(17,493)	(8,823)	(34,215)	25,812
Non-controlling interest	1	(1)	-	(2)
(Loss) / profit for the period	(17,492)	(8,824)	(34,215)	25,810
Total comprehensive income attributable to :-				
Owners of the parent	(17,670)	(8,877)	(34,396)	25,812
Non-controlling interest	1	(1)	-	(2)
	(17,669)	(8,878)	(34,396)	25,810
(Loss) / Earnings per share (sen)				
Basic	(0.35)	(0.43)	(1.14)	1.27
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**KARAMBUNAI CORP BHD (6461-P)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2013**

	(Unaudited) As at 31/12/2013 RM'000	(Audited) As at 31/03/2013 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	998,486	1,007,207
Land held for property development	445,208	447,729
Available-for-sale financial assets	130	130
Deferred tax assets	892	892
Goodwill on consolidation	14,937	14,937
	<u>1,459,653</u>	<u>1,470,895</u>
<b>Current Assets</b>		
Property development costs	11,719	7,159
Inventories	7,014	10,066
Receivables, deposits and prepayments	65,369	26,879
Cash and bank balances	60,511	15,266
	<u>144,613</u>	<u>59,370</u>
<b>Non-current assets classified as held for sale</b>	-	65,650
	<u>1,604,266</u>	<u>1,595,915</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	577,659	1,015,030
Reserves	346,222	(467,359)
	<u>923,881</u>	<u>547,671</u>
<b>Non-controlling interest</b>	(18)	(18)
<b>TOTAL EQUITY</b>	<u>923,863</u>	<u>547,653</u>
<b>Non-Current Liabilities</b>		
Bank borrowings	15,972	392
Other deferred liabilities	238,701	238,701
	<u>254,673</u>	<u>239,093</u>
<b>Current Liabilities</b>		
Payables and accruals	351,368	715,784
Bank borrowings	491	15,763
Taxation	73,871	77,622
	<u>425,730</u>	<u>809,169</u>
<b>TOTAL LIABILITIES</b>	<u>680,403</u>	<u>1,048,262</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,604,266</u>	<u>1,595,915</u>
<b>NET ASSETS PER SHARE (SEN)</b>	<u>15.99</u>	<u>26.98</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**KARAMBUNAI CORP BHD (6461-P)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For Financial Period Ended 31 December 2013**  
(The figures have not been audited.)

	← Attributable to owners of the parent →							Total	Non-controlling Interest	Total Equity
	← Non-distributable →				Foreign Currency					
	Share Capital	Share Premium	Asset Revaluation Reserves	Capital Reserves	Warrant Reserves	Translation Reserves	Accumulated Losses			
As at 01/04/2013	1,015,030	111,536	207,628	-	-	(149)	(786,374)	547,671	(18)	547,653
Share capital reduction via the cancellation of RM0.40 of the par value of every existing ordinary share of RM0.50 each	(812,024)	-	-	269,918	-	-	542,106	-	-	-
Issuance of ordinary shares pursuant to Rights Issue with warrants	50,751	(69,530)	-	-	69,530	-	-	50,751	-	50,751
Issuance of ordinary shares pursuant to capitalisation of amounts owing to a director	289,983	32,188	-	-	-	-	-	322,171	-	322,171
Issuance of ordinary shares pursuant to capitalisation of amounts owing to FACB Industries Incorporated Berhad	33,919	3,765	-	-	-	-	-	37,684	-	37,684
Total comprehensive income for the period	-	-	-	-	-	(181)	(34,215)	(34,396)	-	(34,396)
As at 31/12/2013	577,659	77,959	207,628	269,918	69,530	(330)	(278,483)	923,881	(18)	923,863
As at 01/04/2012	1,015,030	111,536	211,811	-	-	9,415	(776,491)	571,301	(14)	571,287
Total comprehensive income for the period	-	-	-	-	-	-	25,812	25,812	(2)	25,810
As at 31/12/2012	1,015,030	111,536	211,811	-	-	9,415	(750,679)	597,113	(16)	597,097

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**KARAMBUNAI CORP BHD (6461-P)**  
**Condensed Consolidated Statement of Cash Flows**  
**For Financial Period Ended 31 December 2013**  
(The figures have not been audited.)

	Current period-to-date ended 31/12/2013 RM'000	Corresponding period-to-date ended 31/12/2012 RM'000
(Loss) / Profit before tax	(25,098)	26,210
Adjustment for non-cash items:-		
Amortisation of upfront fee for a banking facility	-	886
Interest expenses	1,909	16,364
Depreciation of property, plant and equipment	11,394	10,196
Unrealised loss on foreign exchange	1,070	1
Write back of Promissory Note liabilities	-	(56,916)
Property development costs written-off	4,740	-
Interest income	(312)	(33)
Others	-	(344)
Operating loss before working capital changes	<u>(6,297)</u>	<u>(3,636)</u>
Changes in working capital :-		
Net change in current assets	41,228	(2,268)
Net change in current liabilities	(18,513)	(59)
Net change in development expenditure	<u>(6,779)</u>	<u>9,915</u>
Cash generated from operations	9,639	3,952
Income tax paid	(12,914)	(1,405)
Interest paid	(24)	(6,021)
Interest received	<u>312</u>	<u>33</u>
<b>Net cash used in operating activities</b>	<u>(2,987)</u>	<u>(3,441)</u>
Investing activities		
Purchase of property, plant & equipment	<u>(2,673)</u>	<u>(626)</u>
<b>Net cash used in investing activities</b>	<u>(2,673)</u>	<u>(626)</u>
Financing activities		
Proceeds from Rights Issue	50,751	-
Advances from a director	1,053	321,347
Repayment of bank borrowings	<u>(718)</u>	<u>(318,381)</u>
<b>Net cash from financing activities</b>	<u>51,086</u>	<u>2,966</u>
Net change in cash & cash equivalents	45,426	(1,101)
Cash & cash equivalents at beginning of the period	15,266	8,726
Foreign currency translation differences	(181)	-
Cash & cash equivalents at end of the period	<u><u>60,511</u></u>	<u><u>7,625</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**KARAMBUNAI CORP BHD (6461-P)**  
**Unaudited Quarterly Report on the Consolidated Results for the Third Quarter Ended 31 December 2013**

**Part A - Notes In Compliance with MFRS 134**

**A1. Basis of Preparation and Accounting Policies**

The quarterly consolidated financial statements have been prepared by applying accounting policies and methods of computation consistent with those used in the preparation of the most recent audited financial statements of the Group and are in accordance with FRS 134, Interim Financial Reporting and Appendix 9B part A of the Listing Requirements of Bursa Malaysia Securities Berhad.

The quarterly consolidated financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2013. The explanatory notes attached to the quarterly consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2013.

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venture (herein called “Transitioning Entities”).

Based on the MASB announcement on 30 June 2012, Transitioning Entities are allowed to defer the adoption of the new MFRS Framework from the previous adoption date of 1 January 2013 to 1 January 2014.

On 7 August 2013, MASB announced that the Transitioning Entities will be allowed to defer the adoption of the new MFRS Framework from the previous adoption date of 1 January 2014 to 1 January 2015. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

The Group is a transitioning entity, elected to continue preparing its financial statements in accordance with the FRS framework for annual financial periods beginning before 1 January 2015. As such, the Group will prepare its first financial statements using the MFRS framework for the financial year ending 31 March 2016. In presenting its first MFRS financial statements, the Group may be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework.

The Group is currently in the process of determining the financial impact arising from the adoption of the MFRS Framework.

Financial reporting standards under the existing FRS Framework that have yet to be adopted in presenting this quarterly consolidated financial statements are disclosed below. These adoptions will not result in any significant changes to the Group's accounting policies, results and financial position.

- (i) Amendments effective for annual periods beginning on or after 1 January 2014:
- Amendments to FRS 10, *Consolidated Financial Statements: Investment Entities*
  - Amendments to FRS 12, *Disclosures of Interests in Other Entities: Investment Entities*
  - Amendments to FRS 127, *Separate Financial Statements (2011): Investment Entities*
  - Amendments to FRS 132, *Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities*

- (ii) FRSs and amendments effective for annual periods beginning on or after 1 January 2015:
- FRS 9, *Financial Instruments (2010)*
  - FRS 9, *Financial Instruments (2011)*
  - Amendments to FRS 7, *Financial Instruments: Disclosures – Mandatory Effective Date of FRS 9 and Transition Disclosures*

## **A2. Audit Report of Previous Annual Financial Report**

The audit report of the immediate preceding annual financial statements for the year ended 31 March 2013 was not qualified.

## **A3. Seasonal or Cyclical Factors**

The Group's leisure and tourism business segment are generally subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

## **A4. Unusual Items**

There were no items affecting assets, liabilities, equities, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and nine months ended 31 December 2013.

## **A5. Nature and Amount of Changes in Estimates**

There were no material changes in estimates of amounts reported in previous financial years which have a material effect for the current quarter and nine months ended 31 December 2013.

## **A6. Issuance and Repayment of Debt and Equity Securities**

The capital reconstruction involving the cancellation of RM0.40 of the par value of every existing ordinary share of RM0.50 each in the issued and paid up share capital of the Company pursuant to Section 64 (1) of the Companies Act, 1965 took effect with the lodgment of the Court Order with the Companies Commission of Malaysia on 28 August 2013. Pursuant to the capital reconstruction, the par value of each existing ordinary share in the Company has been reduced from RM0.50 to RM0.10 each.

On 21 October 2013 the Company issued the following shares:

- 507,514,920 new ordinary shares at an issue price of RM0.10 per share ("KCB share(s)" or "Share(s)") ("Rights Share(s)") pursuant to the renounceable rights issue on the basis of one (1) Rights Share for every four (4) existing KCB shares held on the entitlement date, together with 1,015,029,840 free detachable warrants ("Warrants") on the basis of two (2) Warrants for every one (1) Rights Share subscribed;
- 2,899,831,854 new ordinary shares at an issue price of RM0.1111 per share pursuant to the debt settlement of RM322,171,319 owing to Tan Sri Dr Chen Lip Keong; and
- 339,181,242 new ordinary shares at an issue price of RM0.1111 per share pursuant to the debt settlement of RM37,683,036 owing to FACB Industries Incorporated Berhad.

Save as disclosed above, there were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter and nine months ended 31 December 2013 .

**A7. Dividend Paid**

No dividend has been paid for the current quarter and nine months ended 31 December 2013.

**A8. Segmental Information**

	3 months ended			
	31/12/2013	31/12/2013	31/12/2012	31/12/2012
	Revenue RM'000	Operating Profit / (Loss) RM'000	Revenue RM'000	Operating Profit / (Loss) RM'000
Property development and construction	28,080	(13,195)	5,350	(4,808)
Leisure and tourism	20,196	693	17,090	(1,981)
Trading	-	-	-	433
Management services, venture capital and investment holdings	29	(1,766)	-	(2,110)
	<u>48,305</u>	<u>(14,268)</u>	<u>22,440</u>	<u>(8,466)</u>

	9 months ended			
	31/12/2013	31/12/2013	31/12/2012	31/12/2012
	Revenue RM'000	Operating Profit / (Loss) RM'000	Revenue RM'000	Operating Profit / (Loss) RM'000
Property development and construction	83,648	(20,479)	23,269	(12,805)
Leisure and tourism	52,307	115	40,703	(11,879)
Trading	-	-	-	458
Management services, venture capital and investment holdings	63	(4,734)	21	50,436
	<u>136,018</u>	<u>(25,098)</u>	<u>63,993</u>	<u>26,210</u>

**A9. Material Subsequent Events**

There were no material subsequent events occurred between 1 January 2014 and 14 February 2014 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report) that have not been reflected in this interim financial report.

#### **A10. Changes in the Composition of the Group**

Save as disclosed below, there were no material changes in the composition of the Group for the nine months ended 31 December 2013:

a) The following wholly-owned subsidiaries, all of which are dormant, have been struck off from the respective jurisdiction's registrar of companies:

- 1) Alpha Terrace Sdn Bhd;
- 2) FACBAerospace Sdn Bhd;
- 3) FACB Management Sdn Bhd;
- 4) First Multimedia Corporation Sdn Bhd;
- 5) First Network (M) Sdn Bhd;
- 6) Karambunai Two Golf & Country Club Sdn Bhd;
- 7) Sahara Red Incorporated;
- 8) ScanplyWood Products (Malaysia) Sdn Bhd;
- 9) Sunnyland Corporation Limited;
- 10) Nexus Hotel Phnom Penn Limited;
- 11) Nexus Vacation Club Berhad;
- 12) CTRM-FACB Consortium Sdn Bhd;
- 13) Nexus First Company Limited; and
- 14) Karambunai Corp International Limited.

b) The Company acquired the entire issued and fully paid up share capital of the following companies for a cash consideration of RM2 each:

- 1) Trusworld Sdn Bhd; and
- 2) Golden Ecoland Sdn Bhd.

#### **A11. Changes in Contingent Liabilities or Contingent Assets**

Save as disclosed below, there were no material changes in contingent liabilities or contingent assets since the financial year ended 31 March 2013:

Corporate guarantee given by the Company to financial institutions, contractors and suppliers for banking facilities and credit granted to subsidiaries amounted to RM35.58 million as at 31 December 2013 (31 March 2013: RM77.21 million).



## **Part B - Notes in compliance with BMSB Main Market Listing Requirements**

### **B1. Review of the Performance of the Company and Its Principal Subsidiaries**

For the nine months ended 31 December 2013, the Group registered revenue of RM136.02 million, an increase of RM72.03 million from the RM63.99 million recorded in preceding year corresponding period. The increase was due mainly to the disposal of vacant land in the property development and construction segment. The Group recorded a pre-tax loss of RM25.10 million as against a pre-tax profit of RM26.21 million in the preceding year corresponding period. The profit recorded in the preceding year corresponding period was contributed by an one-off event relating to the write-back of provision for promissory note liability of RM56.92 million following the full and final settlement of the promissory note in the preceding year corresponding period.

For the current quarter ended 31 December 2013, the Group recorded revenue of RM48.31 million, an increase of RM25.87 million from the RM22.44 million recorded in the corresponding quarter a year ago. The increase was due mainly to the disposal of vacant land in the property development and construction segment. The Group, however, posted a pre-tax loss of RM14.27 million, an increase of RM5.80 million from the RM8.47 million loss a year ago. The higher loss was mainly due to the write-off of property development costs and the provision for late payment interest on leaseback rental in the property development and construction segment.

On segmental performance, property development and construction segment registered an increase in revenue of RM22.73 million from RM5.35 million to RM28.08 million for the three months ended 31 December 2013, attributed mainly to the disposal of vacant land. The loss before tax recorded was RM13.20 million, an increase of RM8.39 million loss from the RM4.81 million loss recorded in the preceding year corresponding period. The increase is attributed mainly to the write-off of property development costs and the provision for late payment interest. For the nine months period, revenue rose RM60.38 million from RM23.27 million to RM83.65 million. The loss was at RM20.48 million as compared to RM12.81 million recorded in the same period last year.

On leisure and tourism segment, the continued investment in marketing and promotional activities saw revenue for the three months ended 31 December 2013 improved 18.1% to RM20.20 million from RM17.10 million a year ago. The increase in revenue, coupled with effective cost management, helped the segment to record a profit of RM0.69 million from a loss of RM1.98 million a year ago. For the nine months period, revenue rose 28.5% from RM40.70 million to RM52.31 million. A pre-tax profit of RM0.11 million was recorded as against a loss of RM11.88 million in the preceding year corresponding period. The improvement is attributed to higher revenue and lower finance cost.

### **B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

The Group's loss before taxation for the current quarter was at RM14.27 million as compared to RM1.68 million loss before taxation registered in the preceding quarter ended 30 September 2013. The higher loss was due mainly to the write-off of property development cost and the provision for late payment interest on leaseback rental in the property development and construction segment.

### **B3. Current Year Prospects**

The Group will continue to maintain its competitive position as the leading tourism player in Sabah Malaysia with its world-class resorts known as Nexus Resort & Spa Karambunai. Currently, the Group is refurbishing its resort and hotel in stages. The refurbishment exercise will enable the Group to enhance the quality and appeal of Nexus Resort & Spa Karambunai to a broader range of international leisure travellers. The Group will focus on yield and cost management so as to improve its financial performance and to stay competitive. The future performance of the Group's hotel and resort hinges on its ability to attract more visitors. The outlook for the tourism industry is expected to be positive, supported by the Government's strong commitment in making Malaysia the world's top tourists destination. The Visit Malaysia Year 2014 campaign is expected to significantly boost tourist arrivals and the Group is confident that it will stand to benefit from such campaign.

On Karambunai Peninsula, the Group plans for the development of an eco-nature integrated resort. Karambunai Peninsula lies within 3,835 acres of eco-sanctuary, nestled by South China Sea on one end, rolling hills in the center and a natural cove on the other end. It is a natural perfection of the white sandy beach, wetland, crystal blue cove, flatland, highland, rainforest and river. This development will continue to strengthen the competitive advantage of the Group as a leading tourism player in Sabah as well as contributing to tourist arrivals and receipts.

#### B4. Profit Forecast / Profit Guarantee

The Group did not issue any profit forecast or profit guarantee.

#### B5. Taxation

The taxation charges for the current quarter and the nine months ended 31 December 2013 are as follows:

	3 months ended		9 months ended	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	RM'000	RM'000	RM'000	RM'000
Current taxation charge:				
- Malaysian income tax	(3,224)	(358)	(9,117)	(1,063)
- Deferred taxation	-	-	-	663
Income tax expense	<u>(3,224)</u>	<u>(358)</u>	<u>(9,117)</u>	<u>(400)</u>

The effective tax rate of the Group for the nine months ended 31 December 2013 is higher than the statutory tax rate because taxable profits in certain subsidiaries cannot be set-off against the tax losses incurred by the Company and other subsidiaries.

#### B6. Status of Corporate Proposals Announced But Not Completed as at 14 February 2013 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)

There were no corporate proposals announced but not completed.

#### B7. Utilisation of Rights Issue Proceeds

The utilisation of the Rights Issue proceeds up to 31 December 2013 is as follows:-

	Planned utilisation	Actual utilisation	Reallocation	Balance unutilised	Timeframe for utilisation
	RM'000	RM'000	RM'000	RM'000	
Refurbishment and modernisation of hotel	13,000	6,402	-	6,598	Within 12 months
Payment to trade creditors and suppliers	26,600	10,930	-	15,670	Within 12 months
General working capital	9,151	5,394	452	3,305	Within 12 months
Estimated expenses in relation to the corporate exercise	2,000	2,452	(452)	-	Upon completion
Total	<u>50,751</u>	<u>25,178</u>	<u>-</u>	<u>25,573</u>	

## B8. Bank Borrowings

The details of the Group's bank borrowings are as set out below:

	31/12/2013 RM'000	31/3/2013 RM'000
<b><u>Short Term</u></b>		
<b>Secured:</b>		
Term Loan I	-	14,899
Hire Purchase Creditors	491	864
<b>Total</b>	<b>491</b>	<b>15,763</b>
<b><u>Long Term</u></b>		
<b>Secured:</b>		
Term Loan I	15,926	-
Hire Purchase Creditors	46	392
<b>Total</b>	<b>15,972</b>	<b>392</b>

Save for the Term Loan I which is denominated in US Dollars, the borrowings of the Group are denominated in Ringgit Malaysia.

## B9. Material Litigation

As at 14 February 2013 (being the latest practicable date which is not more than 7 days from the date of this Quarterly Report), there are no significant changes in material litigations since the last audited financial statements for the year ended 31 March 2013.

## B10. Dividend

No dividend has been proposed or declared for the current quarter and nine months ended 31 December 2013.

## B11. (Loss) / profit for the period

	3 months ended		9 months ended	
	31/12/2013 RM'000	31/12/2012 RM'000	31/12/2013 RM'000	31/12/2012 RM'000
(Loss) / profit before taxation is arrived at after charging / (crediting):-				
Amortisation of upfront fee for a banking facility	-	218	-	886
Depreciation of property, plant and equipment	3,847	3,588	11,394	10,196
Interest expenses	732	3,652	1,909	16,364
Property development cost written-off	4,740	-	4,740	-
Unrealised loss on foreign exchange	1,039	-	1,070	1
Interest income	(249)	(28)	(312)	(33)
Write back of Promissory Note liabilities	-	-	-	(56,916)

### B11. Realised and Unrealised Losses

The breakdown of accumulated losses of the Group at the reporting date, into realised and unrealised losses is as follows:

	31/12/2013 RM'000	31/03/2013 RM'000
Total accumulated losses of the Group:-		
Realised	(844,686)	(1,323,671)
Unrealised	<u>(63,558)</u>	<u>(63,558)</u>
	(908,244)	(1,387,229)
Less : Consolidation adjustments	<u>629,761</u>	<u>600,855</u>
	<u>(278,483)</u>	<u>(786,374)</u>

### B12. Outstanding Derivatives

There are no outstanding derivatives (including instruments designated as hedging instruments) as at 31 December 2013.

### B13. Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 31 December 2013.

### B14. (Loss) per share ("LPS") / Earnings per Share ("EPS")

	3 months ended		9 months ended	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Net (loss) / profit for the period attributed to the owners of the parent (RM'000)	<u>(17,493)</u>	<u>(8,823)</u>	<u>(34,215)</u>	<u>25,812</u>
Weighted average number of ordinary shares in issue ('000)	4,962,125	2,030,060	3,010,969	2,030,060
Basic (LPS) / EPS (sen)	<u>(0.35)</u>	<u>(0.43)</u>	<u>(1.14)</u>	<u>1.27</u>

The fully diluted LPS is not disclosed as the effect on the assumed exercise of the Warrants is anti-dilutive.

By order of the Board

Yew Nyuk Kwei (MACS 01247)  
Company Secretary

Kota Kinabalu  
20 February 2014